

GRI CONTENT INDEX



GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
GRI 101: Foundation 2016				
GENERAL DISCLOSURES				
GRI 102: General Disclosures 2016				
1. ORGANISATIONAL PROFILE				
102-1	Name of the organisation	ACCIONA S.A.		
102-2	Activities, brands, products and services	11-13		
102-3	Location of headquarters	<i>Corporate Governance Report 2017</i> (p.1)		
102-4	Location of operations	16-17		
102-5	Ownership and legal form	<i>Corporate Governance Report 2017</i> (P.2-5)		
102-6	Markets served	11-13, 16-17		
102-7	Scale of the organisation	14-15		
102-8	Information on employees and other workers	123-126		8.5
102-9	Supply chain	155-165, 120		9.1
102-10	Significant changes in the organisation and its supply chain	103-107, 155-162 <i>Consolidated Financial Statements 2017</i> (p. 191-198)		
102-11	Precautionary principle or approach	114-117		
102-12	External initiatives	59-61, 109		
102-13	Membership of associations	59-61, 63-71		17
2. STRATEGY				
102-14	Statement from senior decision-maker	4-7		
102-15	Key impacts, risks and opportunities	36-37		
3. ETHICS AND INTEGRITY				
102-16	Values, principles, standards and norms of behaviour	10, 108-113		16.3
102-17	Mechanisms for advice and concerns about ethics	108-113		16.3

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
4. GOVERNANCE				
102-18	Governance structure	103-107 <i>Corporate Governance Report 2017</i> (p. 7-8)		
102-19	Delegating authority	37, 41-42		
102-20	Executive-level responsibility for economic, environmental and social topics	41-42, 103-107 <i>Corporate Governance Report 2017</i> (p. 28-29)		
102-21	Consulting stakeholders on economic, environmental and social topics	24-26, 63-71		16.7
102-22	Composition of the highest governance body and its committees	103-107 <i>Corporate Governance Report 2017</i> (p. 7-8)		5.5
102-23	Chair of the highest governance body	103-107 <i>Corporate Governance Report 2017</i> (p. 7-8) Board of Directors' Regulations (p.17)		
102-24	Nominating and selecting the highest governance body	<i>Corporate Governance Report 2017</i> (p. 17)		5.5
102-25	Conflicts of interest	<i>Corporate Governance Report 2017</i> (p. 30-31)		16.6
102-26	Role of the highest governance body in setting purpose, values and strategy	41-42 <i>Corporate Governance Report 2017</i> (p. 28, 29)		
102-27	Collective knowledge of highest governance body	41-42		
102-28	Evaluating the highest governance body's performance	106 <i>Corporate Governance Report 2017</i> (p. 17-18)		106
102-29	Identifying and managing economic, environmental and social impacts	24-26, 41-42, 116-117		16.7
102-30	Effectiveness of risk management processes	116-117		
102-31	Review of economic, environmental and social topics	<i>Corporate Governance Report 2017</i> (p. 31-32)		16
102-32	Highest governance body's role in sustainability reporting	41-42, 103-107 Board of Directors Regulations (p.26-27)		
102-33	Communicating critical concerns	<i>Corporate Governance Report 2017</i> (p. 37)		
102-34	Nature and total number of critical concerns	109-113		
102-35	Remuneration policies	107 <i>Annual Report on Remuneration of Directors 2017</i> (p. 2-3)		

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
102-36	Process for determining remuneration	107 <i>Annual Report on Remuneration of Directors 2017</i> (p. 2-3)		
102-37	Stakeholders' involvement in remuneration	107 <i>Annual Report on Remuneration of Directors 2017</i> (p. 2-3)		
102-38	Annual total compensation ratio		Due to the reorganisation of the company's business divisions, and the effect of this reorganisation on the distribution of employees and corporate officers, both in Spain and in its markets, the information in these ratios is still confidential and subject to modifications that make the data unavailable as long as the internal reorganisation process is not completed.	
102-39	Percentage increase in annual total compensation ratio		Due to the reorganisation of the company's business divisions and the effect of this reorganisation on the distribution of employees and corporate officers, both in Spain and in its markets, the information in these ratios is still confidential and subject to modifications that make the data unavailable as long as the internal reorganisation process is not completed.	
5. STAKEHOLDER ENGAGEMENT				
102-40	List of stakeholder groups	63		
102-41	Collective bargaining agreements	138		8.8
102-42	Identifying and selecting stakeholders	24-26, 63		
102-43	Approach to stakeholder engagement	24-26, 63		
102-44	Key topics and concerns raised	63-71		
6. REPORTING PRACTICE				
102-45	Entities included in the consolidated financial statements	8 Consolidated Financial Statements 2017 (p.163-179)		
102-46	Defining report content and topic boundaries	8-9, 31-34		
102-47	List of material topics	26-31		
102-48	Restatements of information	There has not been restatements of information with respect to the last year.		

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
102-49	Changes in reporting	In this year, the thorough analysis of the material aspects of each business has been conducted in their specific chapters: ACCIONA Energy's Commitment, ACCIONA Infrastructure's Commitment and Other businesses' Commitment. As a new feature in 2017, the materiality analysis was extended to include the Infrastructure Concessions business.		
102-50	Reporting period	2017 (calendar year, ended 31 December)		
102-51	Date of most recent report	2016		
102-52	Reporting cycle	Annual		
102-53	Contact point for questions regarding the report	responsabilidadcorporativa@acciona.es		
102-54	Claims of reporting in accordance with the GRI standards	8		
102-55	GRI content index	250		
102-56	External assurance	262 All of the information concerning the GRI Standards of this content index has been externally audited		
MATERIAL TOPICS				
CLIMATE CHANGE. (GRI 302: Energy 2016; GRI 305: Emissions 2016).				7; 13
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		7; 13
103-2	The management approach and its components	72-75		7; 13
103-3	Evaluation of the management	72-75		7; 13
GRI 302: Energy 2016				
302-1	Energy consumption within the organisation	76-77		7.2; 7.3
302-2	Energy consumption outside of the organisation	78		7.2; 7.3
302-3	Energy intensity	76		7.3
302-4	Reduction of energy consumption	76-77		7.3
302-5	Reductions in energy requirements of products and services	76-77		7.3

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
GRI 305: Emissions 2016				
305-1	Direct (Scope 1) GHG emissions	79		13.1
305-2	Energy indirect (Scope 2) GHG emissions	79		13.1
305-3	Other indirect (Scope 3) GHG emissions	80		13.1
305-4	GHG emissions intensity	80		13.1
305-5	Reduction of GHG emissions	76-80		13.1
305-6	Emissions of ozone-depleting substances (ODS)	ACCIONA does not use ozone-depleting gases in its facilities.		
305-7	Nitrogen oxides (NOx), sulphur oxides (SOx) and other significant air emissions	81		12.4
NON-FINANCIAL RISKS				16
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	31-34		
103-2	The management approach and its components	104-106		16
103-3	Evaluation of the management approach	93-109		16
ETHICS AND ANTI-CORRUPTION (GRI 205: Anti-corruption 2016; GRI 206: Anti-competitive Behaviour 2016)				16
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		
103-2	The management approach and its components	108-113		16
103-3	Evaluation of the management approach	102-113		16
GRI 205: Anti-corruption 2016				
205-1	Operations assessed for risks related to corruption	108-113		16.5
205-2	Communication and training about anti-corruption policies and procedures	108-113		16.5
205-3	Confirmed incidents of corruption and actions taken	111-112		16.5
GRI 206: Anti-competitive Behaviour 2016				

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
206-1	Legal actions for anti-competitive behaviour, anti-trust and monopoly practices	98-99. The proceedings brought against Trasmediterranea company by the defunct National Commission on Competition (currently the National Markets and Competition Commission) finally ended satisfactorily for the company following the court rulings (by the Supreme Court and the Spanish High Court) that voided, without exception, the heavy fines levied against it for its alleged participation in various cartels in the shipping markets between the Iberian Peninsula and the Balearic Islands, on the one hand, and between the Iberian Peninsula and North Africa, on the other. Based on the existing evidence, the courts considered that there were no grounds for the violation for which Trasmediterranea company had been fined.		16.3
LABOUR HUMAN RIGHTS (GRI 406: Non-discrimination 2016; GRI 407: Freedom of Association and Collective Bargaining 2016; GRI 408: Child labour 2016; GRI 409: Forced or Compulsory Labour 2016; GRI 410: Security Practices 2016); GRI 412: Human Rights Assessment 2016)				8; 16
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		
103-2	The management approach and its components	114-117		8; 16
103-3	Evaluation of the management approach	114-117		8; 16
GRI 406: Non-discrimination 2016				
406-1	Incidents of discrimination and corrective actions implemented	109-110		
GRI 407: Freedom of Association and Collective Bargaining 2016				
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	138-139, 164, 171		8.8
GRI 408: Child Labour 2016				
408-1	Operations and suppliers at significant risk for incidents of child labour	114-117, 164-170		8.7; 16.2
GRI 409: Forced or Compulsory Labour				
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labour	114-115, 164-170		8.7
GRI 410: Security Practices 2016				
410-1	Security personnel trained in human rights policies or procedures	109-110, 115		
GRI 412: Human Rights Assessment 2016				
412-1	Operations that have been subject to human rights reviews or impact assessments	114-117, 164-171		16

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
412-2	Employee training on human rights policies or procedures	115		8; 16
412-3	Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	114-117, 164-171		16
OCCUPATIONAL HEALTH AND SAFETY (GRI 403: Occupational Health and Safety 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		8
103-2	The management approach and its components	144		8
103-3	Evaluation of the management approach	122, 144-153		8
GRI 403: Occupational Health and Safety 2016				
403-1	Workers representation in formal joint management-worker health and safety committees	150		8.8
403-2	Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	144-148		8.8
403-3	Workers with high incidence or high risk of diseases related to their occupation	147-148		8.8
403-4	Health and safety topics covered in formal agreements with trade unions	150		8.8
INNOVATION AND NEW BUSINESS OPPORTUNITIES (GRI 201: Economic Performance 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		9
103-2	The management approach and its components	183-189		9
103-3	Evaluation of the management approach	182		9
GRI 201: Economic Performance 2016				
201-1	Direct economic value generated and distributed	10-14, 118-121		9.1
201-2	Financial implications and other risks and opportunities due to climate change	74-75		13.1
201-3	Defined benefit plan obligations and other retirement plans	The company does not currently offer retirement plans to employees or corporate officers		
201-4	Financial assistance received from government	Consolidated Financial Statements 2017 page 116		

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
SERVICE QUALITY AND CUSTOMER SATISFACTION* (GRI 416: Customer Health and Safety 2016; GRI 417: Marketing and Labelling 2016; GRI 419: Socioeconomic Compliance 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		12
103-2	The management approach and its components	174-181, 194-197, 227-231, 239, 241-242, 244-245, 249		12
103-3	Evaluation of the management approach	154		12
GRI 416: Customer Health and Safety 2016				
416-1	Assessment of the health and safety impacts of product and services	179-180, 197-199, 212-215, 242		
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	179-181		
GRI 417: Marketing and Labelling 2016				
417-1	Requirements for product and service information and labelling	181		12.8
417-2	Incidents of non-compliance concerning product and service information and labelling	181		
417-3	Incidents of non-compliance concerning marketing communications	181		
GRI 419: Socioeconomic Compliance 2016				
419-1	Non-compliance with laws and regulations in the social and economic area	178-179		
HUMAN CAPITAL (GRI 401: Employment 2016; GRI 404: Training and Education 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		5; 8
103-2	The management approach and its components	122-138		5; 8
103-3	Evaluation of the management approach	122		5; 8
GRI 401: Employment 2016				
401-1	New employee hires and employee turnover	126		5.1; 8.5; 8.6
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	136-137		5.4; 8.5
401-3	Parental leave	126		5.1; 5.4; 8.5
GRI 404: Training and Education 2016				
404-1	Average hours of training per year per employee	130		5.1; 8.2; 8.5

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
404-2	Programmes for upgrading employee skills and transition assistance programmes	128-133		8.2; 8.5
404-3	Percentage of employees receiving regular performance and career development reviews	134-136		5.1; 8.5
ENVIRONMENTAL IMPACT (GRI 303: Water 2016; GRI 304: Biodiversity 2016; GRI 306: Effluents and Waste 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		6; 12
103-2	The management approach and its components	82-101		6; 12
103-3	Evaluation of the management approach	82		6; 12
GRI 303: Water 2016				
303-1	Water withdrawal by source	90-91		6.3; 6.4
303-2	Water sources significantly affected by withdrawal of water	90-91		6.4
303-3	Water recycled and reused	90		6.3; 6.4
GRI 304: Biodiversity 2016				
304-1	Operational sites owned, leased, managed in or adjacent to, protected areas or areas of high biodiversity value outside protected areas	98		6.6
304-2	Significant impacts of activities, products and services on biodiversity	99		6.6
304-3	Habitats protected or restored	99		6.6
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	99		6.6
GRI 306: Effluents and Waste 2016				
306-1	Water discharge by quality and destination	93		6.3; 6.4; 6.6
306-2	Waste by type and disposal method	100-101		6.3; 12.4; 12.5
306-3	Significant spills	87		6.3; 6.6; 12.4
306-4	Transport of hazardous waste	100-101		12.4
306-5	Water bodies affected by water discharges and/or runoff	100		6.6

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
IMPACT ON LOCAL COMMUNITIES (GRI 203: Indirect Economic Impacts 2016; GRI 204: Procurement Practices 2016); GRI 413: Local Communities 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		9; 12
103-2	The management approach and its components	51-55		9; 12
103-3	Evaluation of the management approach	50		9; 12
GRI 203: Indirect Economic Impacts 2016				
203-1	Infrastructure investments and services supported	55-56		9.1; 9.4; 9.a
203-2	Significant indirect economic impacts	53		
GRI 204: Procurement Practices 2016				
204-1	Proportion of spending on local suppliers	157		12
GRI 413: Local Communities 2016				
413-1	Operations with local community engagement, impact assessments and development programmes	51-53		9
413-2	Operations with significant actual and potential negative impacts on local communities	51-53		9
WATER USE (GRI 303: Water 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		6
103-2	The management approach and its components	88-94		6
103-3	Evaluation of the management approach	82		6
EQUALITY AND DIVERSITY AMONG EMPLOYEES (GRI 202: Market Presence 2016; GRI 405: Diversity and Equal Opportunity 2016; GRI 406: Non-discrimination 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		5; 8
103-2	The management approach and its components	138-142		5; 8
103-3	Evaluation of the management approach	122		5; 8

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
GRI 202: Market Presence 2016				
202-1	Ratios of standard entry level wage by gender compared to local minimum wage	ACCIONA's average minimum wage is greater than the official minimum wage		
202-2	Proportion of senior management hired from the local community	In 2017, 56.5 % of the total number of company executives internationally (outside of Spain) are local executives with a local contract.		8.5
GRI 405: Diversity and Equal Opportunity 2016				
405-1	Diversity in governance bodies and employees	105, 125, 138-142		5.1; 5.5; 8.5
405-2	Ratio of basic salary and remuneration of women to men	138-139		5.1; 8.5
ECONOMIC PERFORMANCE (GRI 201: Economic Performance 2016)				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		9
103-2	The management approach and its components	10-14, 120-121		9
103-3	Evaluation of the management approach	10-14, 120-121		9
MATERIALS (GRI 301: Materials 2016)				12
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		12
103-2	The management approach and its components	100-101, 221-222		12
103-3	Evaluation of the management approach	221-222		12
GRI 301: Materials 2016				
301-1	Materials used by weight or volume	221		12.2
301-2	Recycled input materials used	221		12.2; 12.5
301-3	Reclaimed products and their packaging materials	221		12.2; 12.5
SUPPLY CHAIN (GRI 204: Procurement Practices 2016; GRI 308: Supplier Environmental Assessment 2016; GRI 414: Supplier Social Assessment 2016)				8; 12
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		8; 12
103-2	The management approach and its components	155-174		8; 12
103-3	Evaluation of the management approach	154		8; 12
GRI 308: Supplier Environmental Assessment 2016				

GRI Standard	Contents	Page	Omissions	Link with SDG and its targets
308-1	New suppliers that were screened using environmental criteria	164-165, 167-168		
308-2	Negative environmental impacts in the supply chain and actions taken	164-165, 168		
GRI 414: Supplier Social Assessment 2016				
414-1	New suppliers that were screened using social criteria	164-165, 167-168		8.8
414-2	Negative social impacts in the supply chain and actions taken	164-165, 168		8.8
WASTE AND CIRCULAR ECONOMY (GRI 306: Effluents and Waste 2016)				12
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		12
103-2	The management approach and its components	100-101, 221-222		12
103-3	Evaluation of the management approach	82		12
LEVEL OF DEVELOPMENT IN RENEWABLE ENERGIES (GRI 201: Economic Performance 2016)				7
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		7
103-2	The management approach and its components	192-193		7
103-3	Evaluation of the management approach	192-193		7
REGULATORY FRAMEWORKS, TAXES AND SUBSIDIES				
GRI 103: Management Approach 2016				
103-1	Explanation of the material topic and its boundary	32-36		13
103-2	The management approach and its components	194		13
103-3	Evaluation of the management approach	194		13

* Includes specific related business aspects: Safety and quality of electricity supply (ACCIONA Energy), Quality of water supplied to the customer (ACCIONA Agua), Product safety and quality (Grupo Bodegas Palacio 1894).